

## LOOKING AFTER BANK MEN

**THE MECHANICS AND TRADERS' SAVINGS INSTITUTION.**

Enjoined by Judge Landon, at the Instance of  
the Superintendent of Banking—The Institution's Latest Official Exhibit Republished

At the instance of Mr. D. C. Ellis, Superintendent of the Banking Department, Judge Landron recently enjoined the Mechanics and Traders' Savings Institution of New York from

doing further business. Notice of this injunction was served on Saturday last, and Mr. Alfred T. Conklin, President of the institution, went to Albany last night to make a statement of the bank's affairs with a view of securing the re-

bank's assets, with a view of averting the appointment of a receiver. There can be no run upon the bank, inasmuch as since last fall, when it sustained a run, it has availed itself of the right to demand from depositors sixty days' no-

of withdrawal. The bank made a good statement at the time, and, as it paid checks on sixty days' maturity, the fears of depositors were momentarily allayed. The bank officers

aver that it is as sound now as when the following report was made to the Bank Department on the 1st January last:

*Resources.*—Bonds and mortgages..... \$616,656 00  
Stock investments:

Stocks and bonds of States other than New York, cost.....	1,310,012	25
Banking house and lot, cost.....	79,093	50
Other real estate, cost.....	58,748	00
Cash on deposit in banks or trust companies.....	78,101	67
Cash on hand.....		

Accrued interest.....	15,000 00
Interest due in less than six months.....	32 346 50
Suspense account.....	3,936 50
Judgment secured by real estate.....	39,127 00
Deficiency based upon real estate at cost and stock investments at market value..	5,028 00

Total.....	\$2,242,998 07
<i>Liabilities.</i> —Amount due depositors.....	\$1,977,578 48
Excess of cost over market value of stock investments.....	188,486 30
Loan had on Rochester city bonds.....	80,000 00

Total.....	\$2,242,098 07
Surplus based upon market value of real estate and stock investments.....	9,530 12

This report adds that the Southern State bonds held by the bank cost \$468,015.91, but were

bonds held by the bank cost \$469,916.22, but were then worth in market only \$285,978. In April last Mr. George W. Reid, bank examiner, reported to the bank superintendent a further decrease since January of about \$90,000 in the market value of the Southern securities. The bank

also reports that at the present time a decrease since January last of \$327,573 in the amount due depositors. The bank's officers say that nearly all the Southern securities were bought prior to the war, when the credit of those States was good, and their bonds were not much below par.

Others, among them Wm. H. M. Sistrare, broker, of 24 Nassau street, say that nearly, if not all the bonds were purchased after the war, at depreciated rates, and that the subsequent fall has by no means caused the loss of a sum sufficient to cripple the bank. They insist

losses have been made on other securities; hence they demand that a full exhibit shall be made public. The South Carolina bonds now held by the bank are quoted at from 31 to 36; North Carolinas, 11½ to 69; Tennessee, 43 to

35; Alabama 30 to 35. The question is asked whether these latter are railroad bonds, which the bank, under its charter, had no right to purchase. The assertion is made that the State bonds did not, in general, cost more than eight or ten cents on the dollar more than the above.

It is said that the trustees had serious disagreements for some time, a number of them sustaining Mr. Alfred T. Conklin, the President, in his course.

Some years ago the institution was a heavy loser by Atlantic Mail, as was the now exploded Third Avenue Savings Bank. The stock had

been worked up to about 115, and a loan of \$175,000 was made at par for three months to O. W. Jocelyn on 1,750 shares. The price soon began to fall, and several complaining trustees urged that the loan should at once be called in on the ground that it had been made in viola-

Options are various regarding the percentage that can be sold to descendants. In the basic

**SOME WASHINGTON TOPICS.**

WASHINGTON, June 12.—The absence of so many Senators left that body with barely a quorum to-day, and as often as it was proposed to proceed to-day.

legislation, enough Republicans would absent themselves to prevent business. Finally, it was agreed to adjourn until Thursday, and to meet on that day merely to adjourn until Friday, when the Impeachment Court assemblies. Of the tedious trial which is to begin next month, but few persons have the slightest idea.

month, but no persons have the slightest comprehension. Two hundred and fifty-one witnesses have been or are to be summoned, embracing officers of every grade in the army, post traders, clerks in the War Department, and correspondents.

WASHINGTON, June 12.—Mr. Bright, Chairman of the sub-committee having the Kentucky mule claim under investigation, says that the reason why the report is not made is because the committee has not finished

taking testimony. The most important witnesses are in Kentucky, and for some reason not given the committee have not been able to get them to Washington. Of this fact the opponents of Mr. Bristow are taking great advantage, asserting that the committee defer its report from unworthy motives. Mr. Bright has

**A Compromise Financial Measure.**

WASHINGTON, June 12.—To-day Mr. Haymont of Indiana, a member of the Banking and Currency Committee, introduced in the House a Currency bill designed as a compromise measure in the event the Hooper bill does not pass the House. It merely repeals the duty fixed for redemption and, requires its place

the date when for redemption and requires the secretary of the Treasury to board the gold not needed for the payment of interest on the public debt until the amount shall justify the redemption of legal tender for coin. Senator Barnum also favors this measure, and is credited as being its author.

**Speaker Kerr's Malady.**  
WASHINGTON, June 12.—Dr. Pope, the family physician of Speaker Kerr, made the following statement at 12 o'clock to-day:

Mr. Kerr had a severe attack of malarious fever and exhausting diarrhoea, followed by violent interaigla of neuralgia of the abdominal nerves. The disease is now under control. He had a good night, and feels decidedly better to-day. Should no untoward symptoms occur he will convalesce rapidly and be restored to his usual health in a few days. J. W. BROWN, M. D.

**Saying a Word for Bristow.**  
WASHINGTON, June 12.—Representative Bright, Chairman of the Sub-Committee on Expenditures in the Department of the Interior, has just delivered a

the effect that the investigation of the "Kentucky murder case" has been retarded for a political purpose or to reflect Mr. Brastow before the Cincinnati Republican Convention, is without warrant, and that the delay in the investigation has been produced by causes over

**Cutting the Appropriations.**  
WASHINGTON, June 12.—Among the reductions in the Sundry Civil bill the appropriation for the

Signal Service is cut down between three and four hundred thousand dollars, the revenue marine \$300,000 and the coast survey \$200,000. Appropriations for the Government buildings and grounds in the District of Columbia are reduced \$180,000.

**The Adjournment of Congress.**  
WASHINGTON, June 12.—This was the day five  
three weeks ago for the adjournment of Congress.  
The opinion to-night expressed by Republican and  
Democratic members of both houses is, that the ad-

**Driven to Self-Destruction.**  
The body of the man found in Penn Hor  
creek, near the Hackensack bridge, on Sunday

identified yesterday as that of Phillip Krath of West Hoboken. Krath was a cabinet maker, and had been out of employment some time. His friends believe he committed suicide, as his family was in destitute circumstances.

**The Bishop of Newfoundland Dead.**  
Purser Manuel of the Bermuda, who arrived yesterday, reported the death on the 8th inst. of Edward Field, Lord Bishop of Newfoundland, at the age of 78.

**The Weather Office Prediction.**  
Continued southeast to northwest winds moist, cloudy, or foggy, and rainy weather, with stationary temperature and pressure.

**JOTTINGS ABOUT TOWN.**

The ocean race for schooners, manned by amateurs, is to be sailed to-day, twenty miles out from beach.

The Post Office men have sent to Washington for permission to illuminate the new Post Office with two thousand Chinese lanterns and calcium lights on Fourth of July night.

The stockholders of the Odd Fellows' Hall

The third annual excursion of St. Thomas

Chapel to Spring Hill Grove, on the Hudson, will take place on Thursday, June 23. Don't fail to attend.—*Adv.*

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